

# Adam Smith

PROFESSOR OF ECONOMICS

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## RESEARCH INTERESTS

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Public economics; labor economics; economics of taxation and inequality; social insurance; economics of education. Empirical work combining administrative register data with quasi-experimental and structural methods.

## ACADEMIC APPOINTMENTS

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2021– **Professor of Economics**, Stockholm University  
2016–21 **Associate Professor (Docent)**, Stockholm School of Economics  
2011–16 **Assistant Professor**, Uppsala University  
2014 **Visiting Scholar**, University of California, Berkeley (Spring)

### *Research Affiliations*

2019– Research Fellow, Centre for Economic Policy Research (CEPR), London  
2017– Research Affiliate, IZA Institute of Labor Economics, Bonn  
2018– Network Member, CESifo, Munich  
2020– Affiliated Researcher, Uppsala Center for Fiscal Studies (UCFS)

## EDUCATION

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2011 **Ph.D. in Economics**, Massachusetts Institute of Technology (MIT)  
Dissertation: *Three Essays on Taxation, Labor Supply, and Inequality*  
Committee: Esther Dufo (chair), James Poterba, Amy Finkelstein  
2006 **M.Sc. in Economics**, London School of Economics (LSE), with Distinction  
2004 **B.Sc. in Economics**, Stockholm University, summa cum laude

## PUBLICATIONS IN PEER-REVIEWED JOURNALS

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“Carbon Taxes, Commuting, and the Distribution of Welfare,” with Sofia Eriksson and Carlos Mendez. *American Economic Review*, forthcoming 2026.

“Means-Testing, Take-Up, and the Targeting of Transfers,” with Johanna Lindqvist. *American Economic Journal: Economic Policy*, forthcoming 2026.

“Marginal Tax Rates and the Elasticity of Taxable Income: Evidence from a Swedish Reform,” with Johanna Lindqvist. *American Economic Review*, 2025, 115(4): 1102–1147.

“Wealth Taxation and Capital Flight: Register Evidence from the Nordic Abolition,” with Henrik Berg and Maria Olsson. *Quarterly Journal of Economics*, 2024, 139(2): 845–901.

“The Long-Run Effects of Parental Leave on Earnings and Fertility,” with Sofia Eriksson. *Journal of Political Economy*, 2023, 131(9): 2410–2458.

“Place-Based Subsidies and Local Labor Markets,” with Lars Petersson. *Econometrica*, 2022, 90(6): 2733–2779.

“Optimal Unemployment Insurance over the Business Cycle,” with Johanna Lindqvist. *Review of Economic Studies*, 2022, 89(3): 1455–1499.

“Inheritance, Mobility, and the Transmission of Wealth across Generations,” with Henrik Berg. *Journal of Public Economics*, 2021, 198: 104–421.

“Minimum Wages and Firm Dynamics in Retail,” with Anna Nyberg and Carlos Mendez. *American Economic Journal: Applied Economics*, 2020, 12(4): 213–251.

“Tax Salience and Consumer Responses to Value-Added Taxation,” with Sofia Eriksson. *Journal of Public Economics*, 2019, 176: 32–49.

“Schooling, Skills, and the Gender Wage Gap in Sweden,” with Maria Olsson. *Labour Economics*, 2018, 53: 88–106.

“Behavioral Responses to Pension Reform: Evidence from Notional Defined Contributions,” with Lars Petersson. *Journal of Human Resources*, 2017, 52(3): 701–739.

“The Incidence of Payroll Taxes: Evidence from a Regional Discontinuity,” *American Economic Journal: Economic Policy*, 2016, 8(2): 1–34.

“Income Inequality and Intergenerational Mobility: A Cross-Country Perspective,” with Johanna Lindqvist and Henrik Berg. *Economic Journal*, 2014, 124(577): 678–712.

## WORKING PAPERS

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“Artificial Intelligence, Task Reallocation, and the Demand for Skills,” with Anna Nyberg, CEPR Discussion Paper No. 20114, 2026.

“Pension Wealth and Retirement Timing: Bunching Evidence from the Swedish NDC System,” with Lars Petersson, IFAU Working Paper No. 2026:8, 2026.

“Top Incomes and the Race between Education and Technology,” with Henrik Berg, NBER Working Paper No. 33812, 2026.

“Childcare Subsidies and Maternal Labor Supply: A Structural Evaluation,” with Sofia Eriksson, CEPR Discussion Paper No. 19204, 2025.

“Wealth Concealment and Enforcement: Evidence from the Panama Papers,” with Maria Olsson, IZA Discussion Paper No. 17455, 2025.

“The Geography of Social Mobility in Sweden,” with Lars Petersson, 2025.

## WORK IN PROGRESS

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“The Distributional Consequences of Inflation Surges” (with Maria Olsson).

“Automation, Reallocation, and the Welfare State” (with Johanna Lindqvist).

“Universal Basic Income: Evidence from a Municipal Pilot” (with Anna Nyberg).

“Tax Audits and Voluntary Compliance: A Field Experiment with the Swedish Tax Agency” (data collection in progress).

## GRANTS AND FELLOWSHIPS

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|         |                                                                                                                                                |
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| 2026–29 | Jan Wallander and Tom Hedelius Foundation Research Grant (SEK 5.0M). Principal Investigator.                                                   |
| 2024–29 | European Research Council (ERC) Consolidator Grant, <i>“The Distributional Consequences of Tax Policy”</i> (EUR 2.0M). Principal Investigator. |
| 2022–26 | Swedish Research Council (Vetenskapsrådet) Project Grant (SEK 6.4M). PI.                                                                       |
| 2020–23 | Riksbankens Jubileumsfond Research Grant (SEK 4.1M). Co-PI with H. Berg.                                                                       |
| 2018–21 | Forte (Swedish Research Council for Health, Working Life and Welfare) Grant (SEK 3.2M). PI.                                                    |
| 2010–11 | MIT Presidential Graduate Fellowship.                                                                                                          |

## HONORS AND AWARDS

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| 2026 | Elected Fellow, European Economic Association.                                      |
| 2025 | Assar Lindbeck Medal, Swedish Economic Association.                                 |
| 2024 | Best Paper Award, International Institute of Public Finance (IIPF) Annual Congress. |
| 2023 | Excellence in Teaching Award, Stockholm University Faculty of Social Sciences.      |
| 2019 | Young Economist Award, European Economic Association.                               |
| 2011 | Robert M. Solow Prize for Best Dissertation in Economics, MIT.                      |

## INVITED SEMINARS (SELECTED)

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- Harvard University; MIT; UC Berkeley; University of Chicago; Princeton University (2018–2026).
- London School of Economics; University College London; University of Oxford; Bocconi University (2017–2025).
- Paris School of Economics; Toulouse School of Economics; University of Zurich; University of Munich (LMU) (2016–2024).
- Stockholm School of Economics; Uppsala University; University of Oslo; University of Copenhagen; Aarhus University (2015–2026).
- Institute for International Economic Studies (IIES); IFAU; Norwegian School of Economics (NHH) (2014–2025).

## CONFERENCE PRESENTATIONS (SELECTED)

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- American Economic Association (AEA/ASSA) Annual Meeting — 2026 (invited session on carbon taxation).
- NBER Summer Institute (Public Economics), Cambridge MA — 2019, 2022, 2024, 2026.
- Annual Congress of the European Economic Association (EEA) — 2017, 2019, 2021, 2023, 2025.
- International Institute of Public Finance (IIPF) Annual Congress — 2018, 2021, 2024 (keynote).
- Society of Labor Economists (SOLE) Annual Meeting — 2018, 2020, 2023.
- NBER–CEPR International Seminar on Macroeconomics (ISOM) — 2022.
- CESifo Area Conference on Public Economics, Munich — 2017, 2020, 2023, 2025.
- Royal Economic Society (RES) Annual Conference — 2016, 2019, 2022.

- Nordic Summer Symposium in Macroeconomics (invited) — 2021, 2024.

## SELECTED MEDIA COVERAGE

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Research featured in international and Swedish media outlets:

- “How Carbon Taxes Hit Commuters — and Who Really Pays.” *The Economist*, May 2026.
- “The Hidden Cost of Going Green for Rural Households.” *Financial Times*, April 2026.
- “Does Taxing the Rich Drive Them Away? New Evidence Says No.” *The New York Times*, March 2024.
- “The Nordic Wealth-Tax Experiment.” *The Economist*, April 2024.
- “Parental Leave Pays Off for Decades, Study Finds.” *Financial Times*, September 2023.
- “What Sweden Learned About Place-Based Subsidies.” *Bloomberg*, July 2022.
- “Why Higher Minimum Wages Didn’t Kill Retail Jobs.” *The Guardian*, May 2020.
- “Forskaren som räknar på skatterna” (The researcher who does the math on taxes). *Dagens Nyheter*, January 2025.
- “Ny studie: föräldraledighet lönar sig på lång sikt.” *Svenska Dagbladet*, September 2023.
- Interview on tax reform, *SVT Aktuellt* (Swedish national television), November 2024.
- “Sweden’s Inequality Debate, Explained.” *Vox*, February 2023.
- Cited in *The Wall Street Journal* editorial on capital taxation, June 2024.

## OP-EDS AND PUBLIC WRITING

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- “Who Pays for the Green Transition?” *Project Syndicate*, 2026.
- “The Case for a Simpler Tax Code,” *Dagens Nyheter* (DN Debatt), 2025.
- “Rethinking Wealth Taxation in an Open Economy,” *VoxEU/CEPR*, 2024.
- “Childcare Is Economic Policy,” *Project Syndicate*, 2023.
- “What the Data Really Say About Minimum Wages,” *Ekonomisk Debatt*, 2021.

### Podcasts and Interviews

- Guest, *Freakonomics Radio*, episode on taxation and behavior, 2024.
- Guest, *The Economics Show* (BBC Radio 4), 2023.
- Guest, *P1 Morgon* (Sveriges Radio), recurring commentator on fiscal policy, 2022–present.

## TEACHING

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### Stockholm University

- Public Economics (Ph.D.) — 2021–present.
- Empirical Methods in Economics (M.Sc.) — 2021–present.
- Topics in the Economics of Inequality (Ph.D., new course) — 2026.
- Principles of Microeconomics (B.Sc.) — 2021–2023.

### Stockholm School of Economics & Uppsala University

- Labor Economics (M.Sc.); Taxation and Public Policy (M.Sc.); Intermediate Microeconomics (B.Sc.).

## PH.D. ADVISING

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### Primary Advisor

- Lina Holm (expected 2027) — job market candidate, 2026–27.
- Emil Karlsson (2024) — first placement: Norwegian School of Economics (NHH).
- Priya Nair (2023) — first placement: Ministry of Finance, Sweden.
- Tomas Andersson (2021) — first placement: IFAU.

### Committee Member

- Ten additional dissertation committees at Stockholm University, SSE, and Uppsala (2017–present).

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## PROFESSIONAL SERVICE

### Editorial

- Co-Editor (promoted from Associate Editor in 2026), *Journal of Public Economics* (2023–present).
- Editorial Board, *Scandinavian Journal of Economics* (2021–present).

### Refereeing

- *American Economic Review*, *Econometrica*, *Quarterly Journal of Economics*, *Journal of Political Economy*, *Review of Economic Studies*, *Journal of Public Economics*, *American Economic Journal: Applied*, *Economic Journal*, among others.

### Other Service

- Member, Scientific Council, Institute for Evaluation of Labour Market and Education Policy (IFAU), 2022–present.
- Expert advisor, Swedish Fiscal Policy Council (Finanspolitiska rådet), 2021–present.
- Program Committee, EEA Annual Congress (2020, 2023, 2026); IIPF Congress (2022).

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## LANGUAGES AND TECHNICAL SKILLS

**Languages:** Swedish (native); English (fluent); German (working proficiency).

**Software:** Stata, R, Python, Julia,  $\LaTeX$ ; experience with register data (SCB), administrative microdata, and high-performance computing.

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## REFERENCES

- **Esther Dufo** — Abdul Latif Jameel Professor of Economics, MIT — [eduflo@mit.edu](mailto:eduflo@mit.edu)
- **James Poterba** — Mitsui Professor of Economics, MIT; President, NBER — [poterba@mit.edu](mailto:poterba@mit.edu)
- **Henrik Kleven** — Professor of Economics, Princeton University — [kleven@princeton.edu](mailto:kleven@princeton.edu)

*This is a fictitious curriculum vitae created for demonstration purposes only. The individual, publications, and affiliations described herein are not real.*